

BRIGHT FUTURE

FINANCIAL SERVICES

Tax Year 2025 Checklist

INCOME

W-2 Wage/Salaries/Tips
 1099-INT Interest
 1099-DIV Dividends
 1099-MISC Self-Employment
 1099-R Pension, IRA, Rollover
 W-2G Gambling, Lottery
 1099-C Cancellation of Debt
 1099-G Unemployment
 1099-G State/City Tax Refund
 1099-B Capital Gains/Losses
 1099-S Property Sale
 1099-Q Education (529 Plan)
 1099-SA HSA Disbursement
 K-1 for
 Partnerships
 S-Corporation
 Trust
 Estate
 SSA-1099 Social Security
 RRB-1099 Railroad Retirement
 Alimony Paid
 (only if divorce final before 1/1/2020)
 Rental Real Estate
 Scholarships/Fellowships
 Jury Duty
 Tax Exempt Interest
 Property Tax Rebate Recovery
 Foreign Earned Income
 Homebuyer Credit Recovery
 Gig Work (Airbnb, Uber, Taskrabbit, etc)
 OTHER INCOME

DEDUCTIONS/CREDITS/TAXES

1098-E: Student Loan Interest
 1098-T: College Tuition/Fees/Books
 New Car Loan Interest

DEDUCTIONS/CREDITS/TAXES

1095-A: Health Ins. Reporting
 Childcare/Day Camp Expenses (child <13) (We need provider's name, address, and tax ID number)
 Household Employers (Nanny Tax)
 IRA/SEP/SIMPLE Contributions
 Roth IRA Contributions or Conversion
 Teacher's Classroom Expenses
 HSA Contributions
 Adoption Expenses
 Self-Employed Health Insurance Premiums
 Retirement Saver's Credit

ITEMIZED DEDUCTIONS

Medical, Dental, Optical

(Medical total must exceed 7.5% of income to be deductible)

Prescription Drugs
 Health Insurance Premiums (you paid)
 Long Term Care Insurance
 Number of Medical Miles
 Doctor, Dental, Hospital and Lab Fees
 Vision, Eyeglasses and Contacts
 Nursing Home Care
 Special Needs Education
 Taxes Paid
 Sales Tax (cars, boats, RVs)
 Primary Residence Prop Taxes
 Other Property Taxes (land, second home)
 Auto License Plate Registration
 Home Mortgage Interest (Form 1098)
 Home Equity Loans (Form 1098)
 Investment Loans
 Mortgage Insurance Premiums

CONTRIBUTIONS

Cash, Check, and Payroll Deductions

(Each donation of \$250+ needs written acknowledgement from charity)

Goods Donated

(If over \$500, you must have a list of donated items, charity address, and date of donation. If over \$5,000, you need appraisal)

Volunteer Expenses/Mileage